

ACT Social Enterprise Grant Program

2024-25 Grant Guidelines

Applications open: 9:00AM AEDT, Monday, 25 November 2024 Applications close: 5:00PM AEDT, Friday, 7 February 2025

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1 DEFINITIONS

ACT Social Enterprise Grant Program	The program that is covered by these Grant Guidelines.	
	The legal agreement between The Mill House Ventures Limited and the Grant Recipient which specifies:	
	the Grant Period;	
Funding Agreement	 the Grant Amount and how it will be paid; 	
	the Grant Activity; and	
	the terms and conditions of the grant.	
Grant Activity	The activity/activities that the Grant Recipient will use the Grant Amount for.	
Grant/Grant Amount	The sum of money provided to a Grant Recipient under the program.	
Grant Period The timeframe in which to conduct the Grant Activity and where the Grant Amount must be spent. A grant must be fully expended or committed to be expended.		
Grant Recipient	A social enterprise entity that has applied, been assessed and awarded a grant.	
Pre-Revenue Start-up	A business that is setting up and is in the process of developing a product (good or service), is not part of an enterprise group, and is working towards a repeatable, scalable and innovative business model or product. The business hasn't generated revenue from customers.	
Project	A discreet time-bounded (Grant Period) activity or series of activities (Grant Activity) to be carried out by the Grant Recipient as set out in the Funding Agreement.	
Matching Contribution	The cash and/or in-kind contribution that the Grant Recipient will provide from its own resources towards the Grant Activity which matches or exceeds the Grant Amount.	
The Mill House Ventures Limited	The organisation delivering the ACT Social Enterprise Grant Program on behalf of the Territory.	
Scale-up	A valuable former start-up company or trust that is not part of an enterprise group, has found a repeatable, scalable and innovative business model or product and is expanding rapidly.	

Social Enterprise	 A business that: has a defined primary social, cultural or environmental purpose consistent with a public or community benefit; derives a substantial portion of their income from trade; and invests efforts and resources into their purpose such that public/community benefit outweighs private benefit. 	
Start-up	A company or trust that is not part of an enterprise group and is working towards a repeatable, scalable and innovative business model or product.	
Territory	As represented by the Chief Minister, Treasury and Economic Development Directorate.	

2 ABOUT THE PROGRAM

The Territory has engaged The Mill House Ventures Limited (The Mill House Ventures) to deliver The ACT Social Enterprise Grant Program (The Program) pilot.

This is a competitive program with all applications assessed on relative merit. It is not possible to approve all requests for assistance, therefore grant funding should not be deemed automatic or anticipated.

Applicants need to declare that they have read and accept these guidelines when submitting a grant application.

3 PRIMARY OBJECTIVE

The Program aims to achieve the following objectives:

- encourage growth and maturation of the local social enterprise ecosystem;
- encourage ideation of new social entrepreneurs and attract new social entrepreneurs to the region;
- strengthen and enhance the positioning of Canberra as a social innovation and entrepreneurial hub; and
- address systemic gaps in the ACT's social innovation ecosystem.

The Program seeks to complement existing programs and services. The Program is a competitive translational grant program, targeted at start-up social enterprises to address the market gap in funding between pre-revenue (seed) grant programs and the philanthropic, sponsorship and venture capital funding opportunities available to a scale-up social enterprise.

4 OUTCOMES

The intended outcomes of the Program are to:

- provide financial support to start-up social enterprises to address the market gap in funding between pre-revenue (seed) grant programs and the philanthropic, sponsorship and venture capital funding opportunities available to a scale-up social enterprise;
- 2. encourage growth and maturation of the local social enterprise ecosystem;
- 3. encourage ideation of new social entrepreneurs and attract new social entrepreneurs to the region; and
- 4. strengthen and enhance the positioning of Canberra as a social innovation and entrepreneurial hub.

5 FUNDING PARAMETERS

The ACT Social Enterprise Grant Program will deliver up to \$700,000 in grants over two years. The first round held during 2023-24, \$340,000 was awarded to 14 applicants. There remains \$360,000 for the second round in 2024-25.

All interested social enterprises must be aware of the following funding parameters:

1. The Grant Amount that can be applied for in any single application are:

minimum: \$10,000; and

• maximum: \$30,000.

- Grant recipients must provide matched funding towards the project (Matching Contribution). This can be in the form of a cash contribution and/or the in-kind contribution of the time that the grant recipient's team spends working on the project.
- 3. The Matching Contribution must be a minimum of 50 per cent of the project total. For example, if you receive a grant of \$20,000 you must contribute a minimum of \$20,000 in cash/in-kind towards the project for a total project cost of \$40,000.
- 4. A social enterprise must be able to demonstrate that they have sufficient cash and/or in-kind support to commence and complete the project.

6 ELIGIBILITY REQUIREMENTS

6.1 General eligibility

Any social enterprise applying for funding under the Program must:

- 1. have an Australian Business Number (ABN) prior to application and be registered for Goods and Services Tax (GST) if applicable;
- 2. be pre-revenue or be turning over less than \$500,000 in annual revenue;
- have its registered office and principal place of business in the Australian Capital Territory (ACT) or have its business primarily focussed (or operating) in the ACT; and
- 4. meet the program's definition of a Social Enterprise.

6.2 Who is not eligible to apply?

The following are not eligible to apply:

- government Business Entities (either Australian or foreign);
- national-level industry associations or groups (membership or non-membership);
- an individual or entity that has already received funding under this program; and
- any organisation that cannot meet the General eligibility criteria listed in **Item 6.1**.

6.3 Grant Activities and Expenditure

- Grant funds can only be used for items listed under Item 6.3.1: Eligible Activities and Expenses.
- The Matching Contribution can be used for any activities and expenses but need to be directly related to the Project.
- All expenditure attributed to the Project (including the Matching Contribution) must occur in the Grant Period and be directly related to the Project.

6.3.1 Eligible Activities and Expenditure

The Grant can support expenses related to the following activities:

- business planning;
- development of marketing plans and strategies (excluding advertising costs);
- fixtures or fittings including related installation costs (where the total costs are up to 10 per cent of the Grant Amount);
- product development;
- relevant training programs;
- resources and consumables where they are specific to the Project; and
- website development or upgrades.

6.3.2 Ineligible Activities and Expenditure

The Grant <u>cannot</u> support expenses related to the following activities:

- advertising costs;
- business startup costs such as business registration, domain name registration, licenses and permits;
- fixtures or fittings including related installation costs (where the total costs exceed 10 per cent of the total Grant Amount);
- major capital expenditure;
- major construction/capital works;
- purchase of large assets like land and/or vehicles;

- renumeration of executive staff;
- staff salaries/wages;
- general ongoing administration of an organisation such as electricity, phone and rent, insurance and office supplies; and
- any other activities or expenses not listed in **Item 6.3.1: Eligible Activities and Expenditure**.

For the avoidance of doubt, it is recommended that you book a consult to discuss your Project and its proposed Activities and Expenditure prior to submitting an application.

7 APPLICATION

7.1 Application process

Applications including all support material, must be made through the online Grants portal. A link to the online Grants portal can be found at **Item 12.3: How to submit your application**.

Applications must be received by the closing date and time, as outlined in these Grant Guidelines. Late applications will not be accepted without prior approval.

Those who do not receive an extension and fail to apply by the closing date and time will be required to re-apply to be considered in future funding rounds.

If you do not comply with the above eligibility requirements, your application will not be assessed for funding.

Application steps:

- 1. Book consult with The Mill House Ventures team (optional).
 - It is recommended that you book a consult with The Mill House Ventures team
 through their book a consult option on their website to discuss and clarify
 expectations and guidelines of the grant program and to read the FAQ and
 guidelines at https://millhouseventures.com.au/social-enterprise-grant-program/
- 2. Submit application through online grant portal including all supporting documentation.
 - Should the Independent Assessment Panel require clarification and/or additional information The Mill House Ventures team may contact you within two weeks following the closing date by email to give you an opportunity to present additional information.

Once submitted you will not have the opportunity to add, remove or edit any part of your application.

7.2 Request Extension of Application Timeline

Any request for extension should be sent to clinic@millhouseventures.com.au at least five business days prior to the closing date and outline the reasons for seeking an extension. The request will be reviewed, and the requestor will be notified of the outcome. All decisions made by the program delivery team is final.

7.3 What evidence to include in the application?

In an application, all applicants must provide evidence demonstrating that they meet the general eligibility (Item 6.1) of this program. Examples of evidence against each criterion are in the table below. Failure to submit this information may jeopardise any offer of funding.

In the grant application each applicant must include:

Criterion	Evidence
1	The Entity name and ABN for the business, used to confirm business registration and GST.
2	Evidence that the business has less than \$500,000 in annual revenue. E.g. provide average monthly revenue.
3	For businesses not registered in the ACT, provide proof that its primary operation is in the ACT.
4	Evidence that the applicant meets the program definition of a Social Enterprise.

In addition, all applicants must include the following details about the Project which will be assessed against the Assessment Criteria (Item 8.2).

The following details will be required to complete the application form:

- A project description including answers to the following:
 - What will you do if you are successful in receiving this grant?
 - What activities will the Project include and what is the estimated expenditure for each activity?
 - O What will this Project achieve for your business and your business' mission?
 - o How will you achieve this?
 - O How long will you need to complete this Project?
 - What it the total project cost and requested Grant Amount (provide a breakdown of project funding sources including the Grant Amount and the Matching Contribution)?
 - Why are you the right person / social enterprise to achieve this?
- A summary of your business and your proposed Project, which can be used in public announcements if your grant application is successful. Further details in Item 10.4: Publication of these grant guidelines.
- Applicants must also provide the following details on the social enterprises in the application form.
 - 1. Estimated market value (\$).
 - 2. Number of employees.
 - 3. Number of customers.
 - 4. Average monthly revenue (\$).
 - 5. Australian and New Zealand Standard Industrial Classification (ANZSIC).

Successful grant recipients will be required to complete a survey after completing the grant (Further details in **Item 11.2: Program Surveys**).

8 ASSESSMENT

8.1 Assessment Process

When your application is received, it will be checked to ensure eligibility for funding (refer to **Item 6.1** for eligibility requirements).

All eligible applications are then provided to the Independent Assessment Panel to be assessed.

The Independent Assessment Panel is chaired by a The Mill House Ventures representative and an ACT Government representative.

The Independent Assessment Panel will:

- assess each application against the grant guidelines and the Assessment Criteria (Item 8.2);
- consider the relative merit of each application against the Assessment Criteria in determining which ones to offer funding; and
- recommend successful applications.

Even though an application may meet the Assessment Criteria, approval will depend on the number of applications received, the relative merit of the application and available funds to determine the final funding offer to each applicant.

The Independent Assessment Panel will decide which applications to approve. The Mill House Ventures is unable to provide feedback on the outcome of your application prior to the conclusion of the assessment process.

8.2 Assessment Criteria

Applications that meet all of the general eligibility requirements will be assessed against the following assessment criteria.

Assessment criteria	How will this be assessed - including but not limited to:
General eligibility	 The business has a valid ABN and is registered for GST if appliable. The business is registered in the ACT or has demonstrated that the business' primary operations are in the ACT. The business has less than \$500,000 in annual revenue (in either of the two previous financial years (2022-23 or 2023-24). The business meets the program definition of a social enterprise. The business can complete the proposed activities within the grant period.
Project viability and value for money Project benefits to meet the social enterprise's mission	 The total cost of the project activity. The relevant experience of the team members and ability to deliver on the social enterprise mission and goals. The level of matched funding - in-kind or cash contributions. How the project aligns to the social enterprise's mission. Description of the project and how it will contribute to the scalable growth and sustainability of the social enterprise.

9 NOTIFICATION OF APPLICATION OUTCOME

The Mill House Ventures will notify applicants of the outcome of their application by email.

10 ACCEPTING A GRANT

10.1 Grant requirements and payment process

Successful applicants will be required to enter into a Funding Agreement with The Mill House Ventures. The Funding Agreement will set out the terms and conditions for which funding will be provided, including:

- the Grant Period;
- the Grant Amount;
- the Matching Contribution towards the Project including cash and/or in-kind;
- the Project's activities;
- the acquittal and reporting requirements; and
- any insurance and/or other requirements.

Grants will be paid in instalments following the execution of the Funding Agreement as stipulated in the Funding Agreement.

A Funding Agreement Template can be found at https://millhouseventures.com.au/social-enterprise-grant-program/. Applicants are encouraged to familiarise themselves with the Funding Agreement Template ahead of applying to avoid delays should they be successful.

10.2 Conditions of funding

- The declaration on the application form certifies that all information provided in the
 application is true and correct. Action may be taken for repayment of any grant made
 where information contained in the application is subsequently found to be false and/or
 the Grant is not used for its approved purpose.
- 2. Grant recipients must adhere to the conditions and guidelines of this Program.
- 3. <u>Acknowledgement</u>: All grant recipients must acknowledge the funding provided under this program in any public statement including publication or website. The acknowledgement is:

"with assistance from the ACT Social Enterprise Grant Program delivered by The Mill House Ventures with funding provided by the ACT Government."

- 4. <u>Survey</u>: At the completion of the grant, recipients must also complete a survey. The purpose of this survey is to provide:
 - an update on the information provided in the application form; and
 - feedback to improve the program.

Information collected in surveys will be provided to the Territory to monitor the program's performance and inform future policy and program development.

- 5. Participate in profile or case studies.
- 6. Inform The Mill House Ventures:
 - Of any changes to:
 - address:
 - nominated contact details;

- bank account details; and
- viability of the project.
- if the Project is likely to experience significant delays. This may occur due to illness or prolonged absence of key project staff or supply chain issues for example.

Once The Mill House Ventures has been informed of these changes or delays it may result in varying or terminating the Funding Agreement. The Mill House Ventures will use its discretion with the information provided to determine the appropriate next steps, including if a variation to the Funding Agreement is required. Failure to keep The Mill House Ventures adequately informed of these changes or delays may result in the Funding Agreement being terminated.

10.3 Goods and Services Tax (GST)

The grant amount and milestones will be specified as GST exclusive.

GST is payable to organisations that receive funding under this program if they are GST registered with the Australian Tax Office (ATO) and can provide an ABN.

Businesses registered for GST need to provide a tax invoice to The Mill House Ventures that adds GST on to the milestone amounts.

Businesses that are not registered for GST must not add GST to invoices for milestone amounts.

10.4 Publication

At the conclusion of each funding round details of the successful grant recipients will be made publicly available on The Mill House Ventures website and via other channels. Information that will be in the public domain includes:

- The Grant Recipient's business name.
- The Grant Amount.
- A summary of the Grant Recipient.
- A summary of the Project.

In the grant application form you will need to include a summary of your business and the proposed Grant Project. If your grant application is successful, this information will form the draft of the details that will be made publicly available.

11 MONITORING REPORTING

11.1 Reporting

Grant recipients will be required to provide scheduled reports during the Grant Period. The timing of these reports will be negotiated during the development of the Funding Agreement. Grant recipients will be required to provide a report providing an update on the use of the Grant based on the milestones outlined in the Funding Agreement. This includes:

- What activities did the funding support during the period?
- What milestone/s have been achieved?
- What are the project's next steps?
- What cash and/or in-kind contribution did the entity provide towards the project?

Grant recipients must provide supporting documentation to accompany the milestone report. This may include:

Project Activities	Possible supporting documentation
Product development	 Photos, drawing or design of the developed product
Resources and consumables specific to the project activities Fixtures and Fittings including related installation costs	 Paid Invoices Receipts Unpaid invoice accompanied by a bank statement
Business planning	Copy of business plan
Relevant training programs	Evidence of training program completed such as an invoice from the training provider or a certificate of attendance
Marketing activities (excluding advertising costs)	Copy of the marketing plans and strategy
Website development or upgrades	Screenshots of webpagesLink to website

Grant recipients must also complete the second program survey within three months of submitting the final acquittal report.

11.2 Program surveys

Each Grant Recipient will be required to complete two surveys during the program:

- The first survey will be at the application stage, before the grant period starts; and
- The second survey will be within three months of the completion of the grant. This provides an update on the information provided in the first survey and is an opportunity to provide feedback on the program.

Grant recipients may be asked to complete further surveys over time (by The Mill House Ventures or the Territory). These surveys are optional and are in addition to the two surveys that are a condition of receiving grant funding.

The Territory will use the information collected in both the required and optional surveys to communicate the impact of the grant program and to inform future policy decisions. Grant recipients will not be identified when the Territory communicates the impact of the grant program. Individual Grant Recipient information will not be released.

The surveys will collect:

	Application stage Survey	After grant completion Survey
Estimated market value (\$) of the recipient.	Ø	Ø
Number of employees	Ø	Ø
Number of customers	Ø	Ø
Average monthly revenue (\$)	Ø	Ø
ANZSIC Industry classification	V	V
Satisfaction with the grant program		V
The impact and outcomes the grant has had		Ø
Areas where the Grant can be improved		V

11.3 Case studies

Grant recipients may also be asked during or after the program to be the focus of a case study. Case studies may ask successful grant recipients:

- the name of the grant recipient.
- a summary of its mission and business model.
- who is running the grant recipient, founder, key staff?
- the impact and outcomes the Program has had for the social enterprises.
- if agreed by the grant recipient, a promotional photo or video.

Some of these case studies will be made publicly available on The Mill House Ventures website and via other channels.

12 IMPORTANT INFORMATION FOR APPLICANTS

12.1 Accessibility

The ACT Government and The Mill House Ventures are committed to making these guidelines accessible to as many people as possible.

If you have difficulty reading a standard printed document and would like to receive this publication in an alternative format – such as large print or audio – please contact The Mill House Ventures using the information provided in **Item 13**.

If English is not your first language and you require the <u>Translating and Interpreting Service</u> (TIS) please telephone 131 450.

If you are deaf or hearing impaired and require the <u>National Relay Service</u>, please telephone 131 677.

12.2 When to submit your application

- Applications open: 9:00AM AEDT, Monday, 25 November 2024.
- Applications close: 5:00PM AEDT, Friday, 7 February 2025.

Late applications will not be accepted without prior approval.

12.3 How to submit your application

All applications must be submitted via the online Grants Portal at https://podio.com/webforms/29982316/2497120

Hardcopy or email applications will not be accepted.

If you have any questions about the Grant Guidelines and/or eligibility requirements, please book a consult with The Mill House Ventures Team (at https://millhouseventures.com.au/) or contact via email at clinic@millhouseventures.com.au.

12.4 Addendum

Any additional information provided by The Mill House Ventures as part of this Program will be posted online at https://millhouseventures.com.au/social-enterprise-grant-program/ and through their social media channels.

LinkedIn: https://www.linkedin.com/company/millhouseventures

Facebook: https://www.facebook.com/millhouseaccelerator

In addition, all applicants that have started or submitted an online application form will be notified via the email registered that additional information has been published. This notification will include a link to the website address.

12.5 Conflicts of Interest

A Conflict of Interest may arise that could impact the program.

This could include any perceived, potential and/or actual Conflicts of Interest with The Mill House Ventures staff and/or the Independent Assessment Panel including the panel's two co-chairs. Note that having participated in a Mill House Ventures program, activity or event does not constitute a conflict of interest for the applicant.

As part of the assessment process, members of the Independent Assessment Panel will be asked to declare that they have a Conflict of Interest or declare that to the best of their knowledge that there is no Conflict of Interest with any of the applicants.

If a panel member declares that they have a Conflict of Interest with a grant applicant, this will be recorded, and a decision will be made on the appropriate management which may include that the panel member is not able to participate in the assessment of the application.

12.6 Confidentiality

All material submitted by applicants and successful recipients is provided in confidence. Details of applications will not be made available to third parties without permission.

Grant Applications will be provided to the Independent Assessment Panel, including officials from the Territory and The Mill House Ventures as co-chairs.

However, The Mill House Ventures is required to:

- publish a list of successful applicants as outlined in Item 10.4: Publication; and
- provide reporting on the progress of payment of grant funding to the Territory.
- provide information collected in the grant surveys to the Territory.

The Territory will use this information to

- manage its contractual agreements with The Mill House Ventures for the delivery of the ACT Social Enterprise Grant Program;
- communicate the impact of the program; and
- inform future policy and program development.

Details of applications will not be made available to third parties without permission. However, applicants should be aware that the provisions of the *Freedom of Information Act 2016* apply to documents in the Territory's possession.

12.7 Complaints

What you can expect.

A complaint is defined as an expression of dissatisfaction in relation to the application process and/or an unsuccessful application for a Grant.

You or your representatives have the right to raise your concerns. This information supports us to improve services and supports your right to ask questions about the Grant application process as well as decisions made in relation to an unsuccessful application.

You can expect to:

- 1. be treated respectfully, fairly and in-confidence;
- 2. have your concerns dealt with as soon as possible;
- 3. be informed of progress; and
- 4. be told of the outcome.

13 FURTHER INFORMATION

For more information on the Grant Guidelines, eligibility requirements or to lodge a complaint, please contact the Contact Officer in The Mill House Ventures.

Name: Craig Fairweather

Book a consult: https://millhouseventures.com.au/

Email: clinic@millhouseventures.com.au

Phone: (02) 6103 0401